



CASE STUDY

Billion Dollar Defense Company

A market leader in business aviation and aircraft services, land and amphibious combat systems, mission-critical information systems and technologies, and shipbuilding and marine systems.

Need

To become a leader in the satellite-launching and -developing market, this company needed a way to accommodate its growth and its investment in a new manufacturing facility. The company wanted to lease its new Test Facility Equipment by taking advantage of FASB-13, "Operating Lease Treatment."

Solution

For both the installation term of six-plus months and beyond, the company formed a partnership with Varilease, experts in the nuances of FASB-13, "Operating Lease Treatment," as well as Sarbanes Oxley reporting. We were able to accommodate the unique collateral requirements while at the same time deliver results as promised.

Results

The lessee completed a \$12,000,000, transaction with Varilease that delivered its off-balance-sheet requirements, provided a credit line to be drawn down upon during the construction phase, and gave the company a low cost of capital.

Benefits

Varilease also offers these additional leasing services:

- ▲ Over \$12 million in lease financing, which fueled the company's growth and the company's ultimate acquisition by a larger, billion-dollar, defense contractor.